

Business Tax Benefits: C-Corporations Only

Iowa Tax Savings					Federal Tax Savings		Total
If line 16 on your IA 1120 (Iowa Corporation) is:	Then, your Iowa income tax is:	If you give this to STO:	Then you receive this as an Iowa tax credit:	Reducing your Iowa income tax to:	Federal ordinary business expense deduction	Federal Charitable expense deduction	Total of State and Federal TAX SAVINGS
A	B	C	$D=C \times 75\%$	$E=B-D$	$F=D \times 21\%$	$G=(C-D) \times 21\%$	$D+F+G$
100,000	7,500	10,000	7,500	-	1,575	525	9,600
150,000	12,500	16,500	12,375	125	2,599	866	15,840
200,000	17,500	23,000	17,250	250	3,623	1,208	22,080
250,001	22,500	30,000	22,500	0	4,725	1,575	28,800

Ask your tax advisor about your tax benefits when donating to CTO.