

Individual, S-Corp, LLC, Estates and Trust: Tax Benefits

Iowa Tax Savings					Federal Tax Savings		Total
If line 38 on your Iowa 1040 (Individual) is:	Then, your Iowa income tax is:	If you give this to STO:	Then you receive this as an Iowa tax credits:	Reducing your Iowa income tax to:	Plus, when itemizing on your federal return, you could deduct:	And, save this on federal taxes (assuming 32% rate):	Total of State and Federal TAX SAVINGS
A	B	C	D=C x 75%	E=B-D	F=C-D	G=Fx32%	D+G
100,000	6,529	8,500	6,375	154	2,125	680	7,055
150,000	10,794	14,000	10,500	294	3,500	1,120	11,620
200,000	15,059	20,000	15,000	59	5,000	1,600	16,600
250,001	19,324	25,000	18,750	574	6,250	2,000	20,750

Ask your tax advisor about your tax benefits when donating to CTO.